



Insurance | Risk Management | Consulting

**CYPRESS CHASE CONDOMINIUM NO. 4  
ASSN. INC.**

**06/01/2026-06/01/2027**



**Prepared by:  
Alan Adams**

**Gallagher Insurance**  
2255 Glades Road  
Suite 240  
Boca Raton, Fl., 33431

## SERVICE TEAM

### Senior Sales Executive

Your Senior Sales Executive is Alan Adams  
Office Phone: 954-650-1649  
Email: alan\_adams@ajg.com

### Account Executive

Your Account Manager is Barbara Beck Mercado  
Office Phone: 561-245-5249  
Email: barbara\_beckmercado@ajg.com

### Certificate Requests

Please send Certificate Email requests to:  
Certrequests@ajg.com



# PREMIUM SUMMARY 2026-2027

Coverage	Carrier	2025-2026	2026-2027
Property	SRU	\$142,334.00	<b>\$93,925.45</b>
General Liability	Universal Shield	\$33,887.70	<b>\$33,886.65</b>
Crime	Philadelphia	\$877.20	<b>\$897.89</b>
Directors & Officers	Accredited	\$4,224.00	<b>\$3,885.33</b>
Umbrella	Midvale	\$2,089.71	<b>\$3,260.45</b>
Workers Compensation	LUBA/FHM	\$1,108.00	<b>\$492.00</b>
Machinery	American Coastal	Included	<b>Included</b>
Total Premium Due:			<b>\$138,440.67</b>
<b>Legal Defense GAP OPTIONAL See pages 15/16</b>	Atlantic Mutual	Did not take	<b>\$5,081.80 OPTIONAL</b>
Annual Total w/ Options		\$224,808.15	<b>\$143,522.47</b>



## **SCHEDULE OF LOCATIONS & NAMED INSURED**

Cypress Chase North Condominium No. 4 Association, Inc.  
3101-3121 NW 47<sup>th</sup> Terrace  
Lauderdale Lakes, Fl., 33319

### **Optional Coverages Recommended:**

Legal Defense GAP Policy: See Details page 15 & 16.

Optional Carrier Offer: Heritage Insurance: Admitted  
5% CYHD 2% IG, \$100k Cyber, Co-ins 80%, AOP \$10k, Sinkhole 3%,  
Machinery, Ord/Law Full A, B & C 2.5%, AOWP \$10k  
\$93,125.00



# PROPERTY

**Proposed Carrier & Proposed Term:**  
**SRU/Lloyds of London Insurance Company**  
6/01/2026-6/01/2027

**Coverage:** Property insurance covers your interest against direct physical loss or damage by covered perils to the named property that you own or is required to insure. See attached schedule for covered locations.

**Locations Covered:**  
Total Insured Values: **\$19,473,316**

**Valuation:**  
Building – Replacement Cost  
Roof – Replacement Cost

**Cause of Loss: Special Form**  
**Equipment Breakdown Included**

**Deductibles:**  
All other Perils \$5K      AOWP: \$100k  
Hurricane Deductible: 5% PCY Hurricane Deductible  
Ord Law:    A: Included      B & C @ \$250k Combined

**Coinsurance:** Agreed

# PROPERTY

## Proposed Carrier & Proposed Term:

### SRU Property Insurance

6/01/2026-6/01/2027

Total TIV: \$19,473,316



Quote/Authorization

5/14/2026

Program Sub-limits of Liability:		All are per "occurrence" (unless shown as in the aggregate) and are part of, not in addition to, the Limit of Liability.	
<b>Property Damage Coverage - Extensions of Coverage</b>			
1.	Accounts Receivable	\$25,000	
2.	Debris Removal	\$25,000	
3.	Electronic Data Processing Equipment Breakdown	No Coverage	
4.	"Electronic Data Processing Media" Breakdown	No Coverage	
5.	Expediting Expense	\$10,000	
6.	Fine Arts	\$2,500	
7.	Fire Department Service Charge	\$1,000	
8.	Limited Coverage for "Fungus", Wet Rot, Dry Rot and "Bacteria"	No Coverage	
9.	Miscellaneous Unnamed Locations	No Coverage	
10.	Newly Acquired Property	\$100,000	
11.	Ordinance or Law	I. Included	II. & III. \$250,000 (combined)
12.	Outdoor Property	as reported on Schedule of Values on file with the company	
13.	Pollutant Clean Up and Removal	No Coverage	
14.	Preservation of Property	\$25,000	
15.	Professional Fees	\$25,000	
16.	Property Off-Premises	\$25,000	
17.	Property in Transit	No Coverage	
18.	Service Interruption	\$25,000	
19.	Valuable Papers and Records	\$25,000	
<b>Time Element Coverage</b>			
1.	Business Income	No Coverage	
2.	Extra Expense	No Coverage	
3.	Leasehold Interest	No Coverage	
4.	Rental Value	No Coverage	
<b>Time Element Coverage - Extensions of Coverage</b>			
1.	Civil Authority	No Coverage	
2.	Contingent Business Income	No Coverage	
3.	Extended Period of Indemnity	No Coverage	
4.	Ingress or Egress	No Coverage	
5.	Newly Acquired Property	No Coverage	
6.	Service Interruption	No Coverage	
<b>Endorsement - Extensions of Coverage</b>			
1	Earthquake	No Coverage	In the annual aggregate
2	Flood	No Coverage	In the annual aggregate



# PROPERTY CONTINUED



SPECIAL RISK  
UNDERWRITERS

Quote/Authorization

5/14/2026

## Common forms: Primary

<input checked="" type="checkbox"/>	SRU-001 0519 Property Declarations – Participating
<input checked="" type="checkbox"/>	SRU-003 0126 Amwins Special Risk Underwriters Property Form
<input checked="" type="checkbox"/>	SRU-004 0126 CAT Minimum Earned Premium
<input checked="" type="checkbox"/>	SRU-005 0710 Electronic Date Recognition Exclusions
<input checked="" type="checkbox"/>	SRU-006 0710 Biological Or Chemical Materials Exclusion
<input checked="" type="checkbox"/>	SRU-007 0710 Radioactive Contamination Exclusion Clause Physical Damage – Direct (U.S.A.)
<input checked="" type="checkbox"/>	SRU-008 0710 Land, Water And Air Exclusion
<input checked="" type="checkbox"/>	SRU-009 0710 Seepage And/or Pollution And/or Contamination Exclusion
<input checked="" type="checkbox"/>	SRU-011 0126 Asbestos Endorsement
<input checked="" type="checkbox"/>	SRU-012 0120 Property Cyber and Data Exclusion
<input checked="" type="checkbox"/>	SRU-014 1017 Flood Exclusion
<input checked="" type="checkbox"/>	SRU-020 0216 Earth Movement Exclusion
<input checked="" type="checkbox"/>	SRU-016 0710 Occurrence Limit Of Liability – Stated Value
<input checked="" type="checkbox"/>	SRU-022 0710 Equipment Breakdown Exclusion
<input checked="" type="checkbox"/>	SRU-023 0123 Contract Allocation
<input checked="" type="checkbox"/>	SRU-024 0123 Protective Safeguards
<input checked="" type="checkbox"/>	SRU-033 0126 Condominium Association Changes
<input checked="" type="checkbox"/>	SRU-037 0122 Water Back Up and Sump Overflow
<input checked="" type="checkbox"/>	SRU-038 0911 Wind Driven Precipitation
<input checked="" type="checkbox"/>	SRU-040 0312 Policy Changes Endorsement
<input checked="" type="checkbox"/>	SRU-053 0115 Mold, Mildew & Fungus Clause and Microorganism Exclusion (Map) (Time Limit & Sublimit)
<input checked="" type="checkbox"/>	SRU-058 1015 Calendar Year Deductible
<input checked="" type="checkbox"/>	SRU-059 1220 U.S. Treasury Department's Office Of Foreign Assets Control (OFAC) Advisory Notice To Policyholders
<input checked="" type="checkbox"/>	SRU-068 0917 Pre-Existing Damage Exclusion Endorsement
<input checked="" type="checkbox"/>	SRU-069 0118 Sinkhole Endorsement (excl FL)
<input checked="" type="checkbox"/>	SRU-072 0123 - Coverage Territory Limitation Redefined
<input checked="" type="checkbox"/>	SRU-074 0125 General Property Conditions
<input checked="" type="checkbox"/>	SRU-079 1024 Actual Cash Value - Roof or roof coverings
<input checked="" type="checkbox"/>	SRU-081 0124 EIFS Exclusion Endorsement
<input checked="" type="checkbox"/>	SRU-082 1024 Cosmetic Loss or Damage Exclusion Endorsement
<input checked="" type="checkbox"/>	SRU-089 0725 Cyber Endorsement
<input checked="" type="checkbox"/>	LMA5393 Communicable Disease Endorsement
<input checked="" type="checkbox"/>	1230THB00627 U.S. Terrorism Risk Insurance Act Of 2002 As Amended Not Purchased Clause

## Forms applicable to Certain Underwriters at Lloyd's

<input checked="" type="checkbox"/>	Certain Underwriter's At Lloyd's Syndicate List
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# GENERAL LIABILITY

**Issuing Carrier:** UFCIC/Shield Insurance Company

AM Best A (Excellent)

6/01/2026-6/01/2027

**Coverage:** General liability insurance protects the association against claims for damages because of bodily injury or property damage to others which can occur at your association. **Deductible Per Claim: \$2,000.00**

General Liability - Occurrence	Limit
Each Occurrence	\$1,000,000
General Aggregate	\$2,000,000
Products and Completed Operations Aggregate	Included
Personal and Advertising Injury	\$1,000,000
Damage to Rented Premises	\$100,000
Medical Expense Payments	\$5,000

Classification	Exposure
62003 - Condo Association	140 Members

48925 - Swimming Pool	Master Exposure
42008 - Hired Non Owned Auto	Included



# GENERAL LIABILITY FORMS & ENDORSEMENTS

Interline Forms:	
<u>SIG 00 02 SJ</u>	Generic Signature Page
<u>UNV-CL-FRWR</u>	Fraud Warning Notice
<u>CPP 0100 SJ</u>	Common Policy Declarations
<u>UCLA 5015 SJ</u>	Schedule of Forms and Endorsements
<u>CL0100</u>	COMMON POLICY CONDITIONS
<u>CL0160</u>	AMENDATORY ENDORSEMENT - FLORIDA
<u>CL0605</u>	CERTIFIED TERRORISM LOSS DISCLOSURE OF PREMIUM AND FEDERAL SHARE OF INSURED LOSSES
<u>SII 2000</u>	Service of Suit Clause

General Liability Policy Forms:	
<u>UGLA 0100 SJ</u>	Commercial Liability Coverage Declarations
<u>UGLA 0200</u>	Commercial Liability Coverage
<u>UGLA 0222</u>	Liability Deductible Schedule
<u>GL0250</u>	CERTIFIED TERRORISM LOSS
<u>GL0348</u>	EXCLUSION -- WET ROT, DRY ROT, BACTERIA, FUNGI, OR PROTISTS
<u>GL2280</u>	NUCLEAR, BIOLOGICAL, AND CHEMICAL TERRORISM EXCLUSION
<u>GL917</u>	CALENDAR DATE OR TIME FAILURE EXCLUSION
<u>UGLA 1023</u>	Communicable Disease Exclusion
<u>UGLA 2144</u>	Limitation of Coverage to Locations, Projects or Operations Described in the Declarations
<u>UGLA 0797</u>	Exclusion Data Breach Liability
<u>UGLA 1502a</u>	Wrongful Eviction Exclusionary Endorsement
<u>UGLA 5030</u>	Sports Participants Exclusion
<u>UGLA 5053</u>	Human Trafficking Exclusion
<u>UGLA 0162</u>	Additional Insured Condominium Unit Owners
<u>UGLA 5048</u>	EXCLUSION - POLYFLUOROALKYL AND PERFLUOROALKYL SUBSTANCES
<u>UGLA 5126</u>	Independent Contractor Conditions and Exclusions
<u>UGLU 5132</u>	Exclusion - Loss Due to Certain Wiring and/or Electrical Service Panels
<u>UGLA 5105</u>	EXCLUSION - DAMAGE OR LOSS SUSTAINED FROM EXPOSURES OR AREAS UNDER THE CONTROL OR RESPONSIBILITY OF A MASTER ASSOCIATION
<u>UGLA 0873</u>	TRAMPOLINE EXCLUSION
<u>UGLA 5107</u>	EXCLUSION - COLLECTION, STORAGE, SALE TRANSFER OR USE OF BIOMETRIC INFORMATION OR CONFIDENTIAL AND SENSITIVE INFORMATION
<u>UGLA 5112</u>	Conditional Animal Coverage



# CRIME

## Current Carrier:

Philadelphia Insurance Company **A Excellent XII**

6/01/2026-6/01/2027

**Coverage:** Crime insurance is a form of risk management that protects an association from the loss of money that business-related crimes may cause. It allows the association to file claims following the occurrence of criminal offenses that have the potential to ruin the association financially, such as securities theft, robbery, embezzlement, forgery, or other similar crimes



<u>Insuring Agreement</u>	<u>Limits</u>	<u>Deductible</u>
A.1 Employee Theft	\$500,000	\$250
A.2 ERISA Fidelity	\$500,000	\$0.
B. Forgery or Alteration	\$500,000	\$250
C. Inside the Premises	(n/a)	(n/a)
D. Outside the Premises	(n/a)	(n/a)
E. Computer and Funds Transfer Fraud	\$500,000	\$250
F. Money Orders & Counterfeit Paper	(n/a)	(n/a)
G. Other (Specify)		

**Annual Premium:** \$860.00

**Broker Commission:** 12.5%: \$107.50

**State Fees:** Florida Issuance Guaranty Association (Add to Annual Premium) 1.0%: \$8.60

### Other Terms, Forms and Endorsements:

PCAC-BJP1901-12-98-PolicyJacket.pdf  
PCAC-PP2015-06-15-PhiladelphiaPrivacyPolicyNotice.pdf  
PCAC-CPDPIC-06-14-CommonPolicyDeclarations.pdf  
FL.PCAC-PICRP01-06-05-CrimeProtectionPlusDeclarations.pdf  
PCAC-PICRP02-06-05-CrimeProtectionPlusCoverageForm.pdf  
PCAC-FORMSCHEDULE.pdf  
FL.PCAC-PIBELL1-04-10-BellEndorsement.pdf  
PCAC-PICME1-10-09-CrisisManagementEndorsement.pdf  
PCAC-PICRP09-06-05-DesignatedPersonsOrClassesOfPersonsAsEmployees.pdf  
PCAC-PICRP25-07-17-FraudulentInducementExclusion.pdf  
PCAC-PICRP023-11-19-CrimeProtectionPlusProPak.pdf  
FL.PCAC-PICRPFL1-10-05-ChangesFlorida.pdf



# DIRECTORS & OFFICERS

## **Current Carrier: Accredited Surety Insurance Company**

**A++XV (Superior)**

6/01/2026-6/01/2027

**Coverage:** Directors and officers (D&O) liability insurance is insurance coverage intended to protect individuals from personal losses if they are sued as a result of serving as a director or an officer of a business or other type of organization. It can also cover the legal fees and other costs the organization may incur as a result of such a suit.

Limits: \$1,000,000 Each Claim  
\$1,000,000 Annual Aggregate

Retention: \$2,500 Per Claim

Policy Forms: Endorsements and Exclusions:  
Pending and Prior Litigation Exclusion

Retro Date: 6/01/26

### POLICY FORMS

Form Number	Form Name
ASC-SKN-CAP-001	COMMUNITY ASSOCIATION SELECT
ASC-SKN-CAP-020	ENHANCEMENT ENDORSEMENT FOR COMMUNITY ASSOCIATION SELECT RISKS
ASC-SKN-CAP-021	WAGE AND HOUR ENDORSEMENT
ASC-SKN-CAP-022	U.S. ECONOMIC AND TRADE SANCTIONS CLAUSE ENDORSEMENT
ASC-SKN-CAP-023	CRISIS MGMT ENHANCEMENT ENDORSEMENT
ASC-SKN-CAP-024	SELECT ENDORSEMENT
ASC-SKN-CAP-008-FL	APPLICATION OF RETENTION TO DEFENSE COSTS ENDORSEMENT
ASC-SKN-CAP-FL-1	FLORIDA AMENDATORY ENDORSEMENT



# UMBRELLA POLICY

## Current Carrier:

Midvale Insurance Company Financial Rating: **AM Best Excellent XV**  
6/01/2026-6/01/2027

## Coverage: \$5,000,000 Limit

Named Insured:	Paramount Real Estate Group, Inc.
Address:	c/o Paramount Programs, Inc. 308 Farmington Avenue Farmington, CT 06032
Limits of Insurance:	\$5,000,000 Per Occurrence \$5,000,000 Other Aggregate \$5,000,000 Products/Completed Operations Aggregate
Self Insured Retention:	\$0
Insuring Companies:	Midvale Indemnity Company - Admitted
Insured:	Cypress Chase North Condominium No. 4 assn. Inc. 3101-3121 NW 47th Terrace Fort Lauderdale, FL 33319
Member Coverage Period:	From: 6/1/2026 To: 6/1/2027

Quotation Control Number: 10318232A

### Schedule of Underlying Policies to which this Quotation applies:

COVERAGE	D&O Liability 1
Carrier	Accredited Specialty Insurance Company
Limit	\$1,000,000 Each Occurrence
.	\$1,000,000 Aggregate
Term	6/1/2026 to 6/1/2027
COVERAGE	General Liability 1
Carrier	Shield Indemnity Incorporated
Limit	\$1,000,000 Each Occurrence
.	\$2,000,000 General Aggregate
.	\$1,000,000 Products / Completed Operations Aggregate Limit
.	\$1,000,000 Advertising Injury / Personal Injury (Each Offense)
.	\$1,000,000 Hired & Non-owned Auto
Term	6/1/2026 to 6/1/2027



# UMBRELLA POLICY- FORMS

Quotation Control Number: 10318232A

## Terms and Conditions of Lead Umbrella:

Policyholder Notice  
OFAC Advisory Notice  
Policyholder Fraud Warning  
Master Policy Declarations - Risk Purchasing Group Commercial Liability Umbrella Coverage  
Commercial Liability Umbrella Coverage Form  
Common Policy Conditions  
Additional Conditions  
Calculation of Premium  
Terrorism Coverage Disclosure Notice  
Form Schedule  
Amendment of Insuring Agreement  
Amendatory Exclusions  
Condominium/Co-operative Directors and Officers Liability Claims-Made Coverage  
Employee Benefits Liability Limitation Claims Made Version  
Garage Keepers Liability Limitation  
Schedule of Underlying Insurance  
Employee Benefits Liability Limitation Occurrence Based  
Exclusion - Human Trafficking  
Coverage Enhancement (Program Version - Risk Purchasing Group)  
Expenses in Addition to Limits of Insurance  
Limits of Insurance Amendment  
Limitation - Anti-stacking  
Condition - Claims Reporting Amendment  
Economic or Trade Sanctions  
Knowledge of Occurrence  
Additional Definitions  
Member Policy Period  
Insured and Named Insured Amendatory Endorsement  
Amendment of Definition of Retained Limit and Schedule of Retained Limits  
Exclusion - Absolute Access, Collection and Disclosure of Non-Public Information  
Limitation - Auto Liability  
Limitation - Commercial General Liability  
Exclusion - Communicable Disease  
Exclusion - Condominium and Cooperative Conversion  
Exclusion - Construction Operations  
Exclusion - Diving Board and Water Slide  
Exclusion - Earth Movement  
Limitation - Employers Liability  
Exclusion - Financial Institutions  
Limitation - Foreign Liability  
Exclusion - Fungus and Bacteria  
Exclusion - Fungus and Bacteria - Alaska  
Exclusion - Marine Liability  
Exclusion - No Coverage for Sublimits  
Exclusion - Pesticide or Herbicide  
Exclusion - Pollution and SIR Amendment  
Act of Terrorism Self-Insured Retention  
Exclusion - Water Sports  
Limitation to Designated Premises  
Exclusion - Designated Ongoing Operations  
Exclusion - Cross Suits  
Exclusion - EFIS  
Nuclear Energy Liability Exclusion Endorsement (Broad Form)  
State Specific Endorsements

# WORKERS COMPENSATION

## Proposed Carrier & Proposed Term:

FHM Insurance Company

5/26/2026-5/26/2027



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# LEGAL DEFENSE GAP POLICY: OPTIONAL



## PROTECT YOUR BUSINESS WITH ATLANTIC'S LEGAL DEFENSE PLAN

**What is Atlantic Mutual's Legal Defense Plan?** Simply put, it's rock-solid legal defense coverage you can rely on when your client's insurance company denies a claim or packs in exclusions that can leave them shouldering huge financial burdens.

Atlantic Mutual provides coverage for the most common exclusions in insurance policies, such as mold, breach of governing docs, subrogation and intentional acts that can leave your clients exposed and blaming agents for denials of coverage.

## QUALITY COVERAGE FOR COMPLETE PROTECTION

**Here's what makes the Atlantic's Legal Defense coverage so unique:**

- **Unlimited defense.** When your client has an insurance claim denied, AMI's shield will provide unlimited legal defense with no deductible through trial which eliminates the risk of unexpected or runaway legal fees.
- **Top Notch Legal Representation.** Atlantic Mutual provides an incomparable team of legal talent who specialize in the specific practice area of law you need most. Our team of attorneys have a proven track record of securing excellent case outcomes.
- **Legal Defense Hotline.** Atlantic Mutual offers a hotline where your clients can get quick, practical legal advice on COA and HOA issues at no additional cost.

\* Atlantic Mutual is an A-Rated admitted insurance company in the state of Florida. View all policy terms and conditions at [AtlanticMutualInsurance.com](http://AtlanticMutualInsurance.com)

Recent headlines shine light on this alarming trend:

*"Insurance buyers can expect to see increases in coverage exclusions along with higher retentions and deductibles."*

- BusinessInsurance.com article, quoting Insurance Insider

*"Additionally, insurance companies have become more stringent in their underwriting by restricting some coverages and excluding risks that may have been covered in the past."*

- LeadersChoiceInsurance.com article

Protect yourself and your client — with Atlantic Mutual® Insurance's Legal Defense plan.

# LEGAL DEFENSE GAP POLICY: CONTINUED



## NOW IS THE TIME TO GET COVERED – WITH THE RIGHT PLAN

There has never been a more important time to ensure your clients are protected from denials and runaway legal fees. In the wake of the Surfside condo collapse, many GL and D&O carriers have added new exclusions to their policies, which can leave your clients holding the bag for hundreds of thousands of dollars in legal defense costs.

Atlantic Mutual is the only legal insurance plan on the market with a financial stability rating of “**A Exceptional**” from Demotech. This means, we will always have you covered.

## PEACE OF MIND THAT ATLANTIC MUTUAL PROVIDES

Clients need the peace of mind that Atlantic Mutual proves. The chart below shows real-world results from Atlantic Mutual.

LAWSUIT	LEGAL FEES SAVED WITH AMI	CASE OUTCOME	TOTAL SAVINGS
<b>Breach of Contract.</b> Condo association sued for \$1 million over a settlement agreement dispute.	\$95,000	CASE DISMISSED	\$1.1 Million
<b>Water Damage and Mold.</b> Unit owner sues association for \$332,000 for failure to maintain common elements.	\$40,000	CASE DISMISSED	\$372,000
<b>Subrogation.</b> A condo association was sued for \$41,000 by a unit owner's insurance carrier that was acting as the owner's subrogee.	\$31,000	CASE DISMISSED	\$66,000

\* Atlantic's legal defense policy does not indemnify or pay money damages.

## HERE'S WHAT CLIENTS ARE SAYING

*"My encounter with Atlantic Mutual Insurance was above client-friendly and beyond accommodating from the office staff to my attorney. They were my advocate and counsel for the duration of the litigation against my community and me personally... always totally prepared, knowledgeable, engaged. Impressive from the onset of my case to the finish line. I would, without a doubt, highly recommend."*

– Beverlee Coccoli, former president, board of directors, Palm Beach Leisureville Association

*"We have been sued several times where there was a denial of coverage by our insurance policies. Atlantic Mutual handled it for us and filled in the gap. It was a great relief for me, as the President, to our board, and to the association as a whole."*

– Jeff Berger, former President, University Maplewood Townhomes Association, Inc.



7351 Wiles Road, Suite 202  
Coral Springs, FL 33067  
P: 888-888-3270 (Toll Free)

[atlanticmutualinsurance.com](http://atlanticmutualinsurance.com)

# CLIENT AUTHORIZATION TO BIND COVERAGE

Description	Carrier	Coverage	TRIA
Property	SRU/Amwins	<input checked="" type="checkbox"/> Accept <input type="checkbox"/> Reject	<input type="checkbox"/> Accept <input checked="" type="checkbox"/> Reject
General Liability	UFCIC/Shield	<input checked="" type="checkbox"/> ACCEPT <input type="checkbox"/> REJECT	<input type="checkbox"/> ACCEPT <input checked="" type="checkbox"/> REJECT
Directors and Officers	Accredited	<input checked="" type="checkbox"/> ACCEPT <input type="checkbox"/> REJECT	<input type="checkbox"/> Accept <input checked="" type="checkbox"/> Reject
Crime	Philadelphia	<input checked="" type="checkbox"/> Accept <input type="checkbox"/> Reject	<input type="checkbox"/> Accept <input checked="" type="checkbox"/> Reject
Umbrella	Midvale	<input checked="" type="checkbox"/> Accept <input type="checkbox"/> Reject	<input type="checkbox"/> Accept <input checked="" type="checkbox"/> Reject
Work Comp	LUBA	<input checked="" type="checkbox"/> Accept <input type="checkbox"/> Reject	<input checked="" type="checkbox"/> Accept <input type="checkbox"/> Reject
Legal GAP		<input type="checkbox"/> Accept <input checked="" type="checkbox"/> Reject	<input type="checkbox"/> Accept <input checked="" type="checkbox"/> Reject

PLEASE NOTE THE RECOMMENDATIONS AND CONSIDERATIONS SUMMARIZED IN THIS SECTION ARE NOT INTENDED TO IDENTIFY ALL POTENTIAL EXPOSURES. GALLAGHER IS NOT AN EXPERT IN ALL ASPECTS OF YOUR BUSINESS AND ASSUMES NO RESPONSIBILITY TO INDEPENDENTLY INVESTIGATE THE RISKS YOUR BUSINESS FACES. GALLAGHER HAS RELIED UPON THE INFORMATION YOU PROVIDED IN MAKING OUR INSURANCE PROPOSALS. IF YOU ARE INTERESTED IN PURSUING ADDITIONAL COVERAGES OTHER THAN THOSE LISTED ABOVE, PLEASE LIST THE ADDITIONAL COVERAGES IN THE CLIENT AUTHORIZATION TO BIND.

#### ADDITIONAL RECOMMENDED COVERAGES

GALLAGHER RECOMMENDS THAT YOU PURCHASE THE FOLLOWING ADDITIONAL COVERAGES FOR WHICH YOU HAVE EXPOSURE. BY CHECKING THE BOX(ES) BELOW, YOU ARE REQUESTING THAT GALLAGHER PROVIDE YOU WITH A PROPOSAL FOR THIS COVERAGE. BY NOT REQUESTING A PROPOSAL FOR THIS COVERAGE, YOU ASSUME THE RISK OF ANY UNCOVERED LOSS.

THE ABOVE COVERAGE(S) DOES NOT NECESSARILY REPRESENT THE ENTIRETY OF AVAILABLE INSURANCE PRODUCTS. IF YOU ARE INTERESTED IN PURSUING ADDITIONAL COVERAGES OTHER THAN THOSE LISTED IN THE ADDITIONAL RECOMMENDED COVERAGES, PLEASE LIST BELOW:

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# CLIENT AUTHORIZATION TO BIND COVERAGE - CONTINUED

## EXPOSURES AND VALUES

YOU CONFIRM THE PAYROLL, VALUES, SCHEDULES, AND ANY OTHER INFORMATION PERTAINING TO YOUR OPERATIONS, AND SUBMITTED TO THE UNDERWRITERS, WERE COMPILED FROM INFORMATION PROVIDED BY YOU. IF NO UPDATES WERE PROVIDED TO GALLAGHER, THE VALUES, EXPOSURES AND OPERATIONS USED WERE BASED ON THE EXPIRING POLICIES. YOU ACKNOWLEDGE IT IS YOUR RESPONSIBILITY TO NOTIFY GALLAGHER OF ANY MATERIAL CHANGE IN YOUR OPERATIONS OR EXPOSURES.

## ADDITIONAL TERMS AND DISCLOSURES

GALLAGHER IS NOT AN EXPERT IN ALL ASPECTS OF YOUR BUSINESS. GALLAGHER'S PROPOSALS FOR INSURANCE ARE BASED UPON THE INFORMATION CONCERNING YOUR BUSINESS THAT WAS PROVIDED TO GALLAGHER BY YOU. GALLAGHER EXPECTS THE INFORMATION YOU PROVIDE IS TRUE, CORRECT AND COMPLETE IN ALL MATERIAL RESPECTS. GALLAGHER ASSUMES NO RESPONSIBILITY TO INDEPENDENTLY INVESTIGATE THE RISKS THAT MAY BE FACING YOUR BUSINESS, BUT RATHER HAVE RELIED UPON THE INFORMATION YOU PROVIDE TO GALLAGHER IN MAKING OUR INSURANCE PROPOSALS.

GALLAGHER'S LIABILITY TO YOU ARISING FROM ANY OF GALLAGHER'S ACTS OR OMISSIONS WILL NOT EXCEED \$20 MILLION IN THE AGGREGATE. THE PARTIES EACH WILL ONLY BE LIABLE FOR ACTUAL DAMAGES INCURRED BY THE OTHER PARTY, AND WILL NOT BE LIABLE FOR ANY INDIRECT, SPECIAL, EXEMPLARY, CONSEQUENTIAL, RELIANCE OR PUNITIVE DAMAGES. NO CLAIM OR CAUSE OF ACTION, REGARDLESS OF FORM (TORT, CONTRACT, STATUTORY, OR OTHERWISE), ARISING OUT OF, RELATING TO OR IN ANY WAY CONNECTED WITH THE PROPOSAL, ANY OF GALLAGHER'S SERVICES OR YOUR RELATIONSHIP WITH GALLAGHER MAY BE BROUGHT BY EITHER PARTY ANY LATER THAN TWO (2) YEARS AFTER THE ACCRUAL OF THE CLAIM OR CAUSE OF ACTION.

GALLAGHER HAS ESTABLISHED SECURITY CONTROLS TO PROTECT CLIENT CONFIDENTIAL INFORMATION FROM UNAUTHORIZED USE OR DISCLOSURE. FOR ADDITIONAL INFORMATION, PLEASE REVIEW GALLAGHER'S PRIVACY POLICY LOCATED AT [HTTPS://WWW.AJG.COM/PRIVACY-POLICY](https://www.ajg.com/privacy-policy).

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# COMPENSATION DISCLOSURE

## Compensation Disclosures

1. Gallagher Companies are primarily compensated from the usual and customary commissions, fees or, where permitted, a combination of both, for brokerage and servicing of insurance policies, annuity contracts, guarantee contracts and surety bonds (collectively "insurance coverages") handled for a client's account, which may vary based on market conditions and the insurance product placed for the client.

2. In placing, renewing, consulting on or servicing your insurance coverages, Gallagher companies may participate in contingent and supplemental commission arrangements with intermediaries and insurance companies that provide for additional compensation if certain underwriting, profitability, volume or retention goals are achieved. Such goals are typically based on the total amount of certain insurance coverages placed by Gallagher with the insurance company, not on an individual policy basis. As a result, Gallagher may be considered to have an incentive to place your insurance coverages with a particular insurance company. If you do not wish to have your commercial insurance placement included in consideration for additional compensation, contact your producer or service team for an Opt-out form.

3. Gallagher Companies may receive investment income on fiduciary funds temporarily held by them, or from obtaining or generating premium finance quotes, unless prohibited by law.

4. Gallagher Companies may also access or have an ownership interest in other facilities, including wholesalers, reinsurance intermediaries, captive managers, underwriting managers and others that act as intermediaries for both Gallagher and other brokers in the insurance marketplace some of which may earn and retain customary brokerage commission and fees for their work.

If you have specific questions about any compensation received by Gallagher and its affiliates in relation to your insurance placements, please contact your Gallagher representative for more details.